



Financial Services Guide (1.3)

Issue Date: 09 December 2021

Wealth Rite Advisory Group Pty Ltd

Unit 2, 21 Upton Street
Bundall, Queensland 4217 Australia.

ABN: 96 643 941 799
ACN: 643 941 799
CAR: 1284481

Corporate Authorised Representative (CAR) of

Next Generation Advice Ltd

Unit 2, 21 Upton Street
Bundall, Queensland 4217 Australia.

ABN: 31 120 066 113
ACN: 120 066 113
AFSL: 302947

Throughout this Financial Services Guide, Wealth Rite Advisory Group Pty Ltd is referred to as "WRAG", "we", "us", "our" or any such variations. Next Generation Advice Ltd is referred to as "Next Generation Advice" or "Next Gen".

This FSG does not relate to financial services provided by firms, companies, individuals or institutions which WRAG does business with or introduces clients to.

This Financial Services Guide (FSG) is dated **09 December 2021** and replaces all previous versions. Next Generation Advice ACN 120 066 113 authorises the distribution of this FSG for WRAG.

About This Guide

This Financial Services Guide (FSG) is an important document that is designed to tell you about:

Who We Are	3
Who is Next Generation Advice	3
How to contact Next Generation Advice	3
Who is my Representative?	4
Personal Financial Advice	5
Product Disclosure Statements	5
Information We Need from You	5
What Do You Pay For Our Services?	6
Dispute Resolution	6
Professional Indemnity Insurance	7

If you need further information on any of these matters, please ask.

Who We Are

WRAG is an Australian owned and operated financial services business. We connect Australian investors with strategic investment opportunities that would otherwise not be available to regular investors or would be difficult to access. We recognise the importance of achieving financial independence and aim to expediate our clients achievement of this key objective, whilst helping them overcome complex issues related to each clients own financial resources and access to capital.

Who is Next Generation Advice

Next Generation Advice Ltd, from here on referred to as "Next Generation Advice or Next Gen." is a private wealth investment and financial advisory firm. Our advisors' record of achievement and reliability is based on providing some of the highest quality investment and financial advice in Australia. We offer extensive skills which mirror the different needs of clients, with great emphasis placed on research to support the advice and the products provided.

Under this licence Next Gen. can authorise advisers and advisory firms to operate financial services businesses under this licence. Next Gen. can authorise individuals and businesses who it views as meeting certain strict educational, experience and competency requirements as described under law, to advise and deal in the following instruments under its licence:

- ?
- ?
- ?
- ?
- ?
- ?

How to contact Next Generation Advice

You can contact Next Generation Advice on the details outlined below.

Office Address	Postal Address
Next Generation Advice Unit 2, 21 Upton Street Bundall, QLD 4217	Next Generation Advice Unit 2, 21 Upton Street Bundall, QLD 4217
Ph: 07 2000 4545 E: info@nextgenadvice.com.au	Ph: 07 2000 4545 E: info@nextgenadvice.com.au

Who is my Representative?

Next Generation Advice has authorised Corporate Authorised Representatives (Companies) and Authorised Representatives (Individuals) to provide financial services. As the Licensee, Next Generation Advice is responsible for the advice you receive from us and our representatives. WRAG representatives are only able to provide advice on products that appear on the Next Generation Advice Approved Product List, which can be viewed on the Next Generation Advice website.

The Details of your Corporate Authorised Representative can be found in this section of this FSG. This is where we will let you know the Name, Corporate Authorised Representative Number, Contact Details, Website and Authorisations.

Business: Wealth Rite Advisory Group Pty Ltd
AFS Rep: Rikki Mason
AFS Rep No: 001266216
ABN: 96 643 941 799
CAR No: 1284481 authorised by Next Generation Advice
Address: Unit 2, 21 Upton Street, Bundall, Queensland 4217
Phone: 0478 086 857
Email: rikki.m@wealthriteadvisorygroup.com.au
Website: <https://wealthriteadvisorygroup.com.au>

WRAG is authorised by Next Generation Advice to provide personal financial advice, otherwise known as personal product advice and to deal by applying for, acquiring, varying or disposing of financial products on behalf of another person in respect of the following classes of products:

- ☐
- ☐
- ☐
- ☐
- ☐
- ☐

Next Generation Advice has Authorised Representatives (Individuals) who it also authorises to provide financial services. As the Licensee, Next Generation Advice is responsible for the advice you receive from us and our representatives. These representatives are only able to provide advice on products that appear on the Next Generation Advice Approved Product List which can be viewed on their website.

Details of your nominated representative can be found by requesting a copy of his or her Profile from Wealth Rite Advisory Group.

To the extent that Next Generation Advice authorises its representatives to do so, your representative can help you to apply for the financial products referred to above and can also give you personal financial product advice in relation to them. If your adviser is unable or unwilling to provide you with advice or services in respect of certain products, the adviser will refer you to another representative who should be able to assist you.

Personal Financial Advice

WRAG is authorised to provide personal financial advice. If we provide you with personal financial advice, then you will initially receive a Statement of Advice (“SoA”) when or as soon as practical after the advice is given. This statement will set out the advice, the basis on which the advice was given and any remuneration or other benefit that we, including our representatives and associates, may receive. We will also include details of any matter that might reasonably be expected to be capable of influencing us in providing this advice.

If you maintain an advice relationship with us, then generally we will not provide a SoA for further advice situations, unless there have been significant changes to either your personal circumstances or the basis of the advice since your last SoA was provided. In these circumstances, however, we are still required to keep a Record of Advice (“RoA”). You have the right to request a copy of the RoA at any time.

Product Disclosure Statements

When product advice is given, we will also give you, where appropriate, a Product Disclosure Statement issued by the product provider containing information you would reasonably require to make a decision about whether to acquire the financial product. The PDS will disclose details of any fees and charges payable for that product.

Information We Need from You

Depending on the type of service being sought, we may ask you to provide certain personal information to your representative, either in writing or verbally. This may involve a quite detailed process of both qualitative and quantitative data collection. Please ensure that your representative becomes aware of any changes that may be relevant when advice is given in the future.

2

2

2

All information is kept strictly confidential and you can obtain a copy of our Privacy Policy from your representative or from www.wealthriteadvisorygroup.com.au.

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver licence. We will also retain copies of this information. We assure you that this information will be held securely.

What Do You Pay For Our Services?

Next Gen. and your Financial Advisors are remunerated through a combination of fees and commissions that you are charged. To assist you in making an informed decision Next Gen. or your Financial Advisor will discuss with you and agree on any fees payable, before providing a service. The Corporations Act requires us to fully disclose all fees and charges, so if you are in doubt, please ask us to explain. You may be charged an initial advice fee, between \$1,100 - \$11,100 (GST inclusive) depending on the scope of our advice. The adviser will discuss all fees and charges applicable prior to providing any advice. Next Gen. also receives commission directly from Insurance product providers, between 0% and 66% initially, and

22% ongoing, of the value of the total premium that you pay and will be dependent on the specific product that you purchase and whether the premium is an initial premium or renewal premium. All costs involved will be disclosed at the time the advice is provided.

You may be charged a fee for the services we provide, or we may be paid a commission or brokerage or a combination of the two may apply. All fees and commissions are payable to the Licensee (Next Generation Advice Ltd) and include the fees we pay for clearing and settlement where appropriate. The level will vary with the financial product being traded, the frequency of your trading activity, the type and level of service and the size of the transaction. Fees and commissions are subject to negotiation prior to us providing you with a financial service.

As part of our negotiations, all share trades would normally be subject to a minimum dollar cost which would apply if the brokerage calculated by any other method fell below the minimum figure. Once disclosed and agreed, these fees and commissions will be charged at the time your transaction is executed or the service is provided.

The fees and charges for our specific services are outlined in the fee Schedule.

Dispute Resolution

We are committed to providing quality financial services and personal financial advice to our clients. This commitment extends to providing accessible complaint resolution mechanisms. If you have any complaint about the service provided to you, you should take the following steps:

☐

☐

You can also put your complaint in writing and send it to Next Generation Advice at:

Attention: Director/Responsible Manager
Next Generation Advice Ltd
Unit 2, 21 Upton Street,
Bundall Queensland

Next Generation Advice will try and resolve your complaint quickly and fairly. You should receive written acknowledgement of your complaint within 5 business days after it is received.

If your complaint is not satisfactorily resolved within a further 45 days, you can raise your concerns with the Australian Financial Complaints Authority on 1300 931 678. Next Generation Advice is a member of this complaints resolution service.

The Australian Securities & Investments Commission (ASIC) has a free-call Infoline 1300 300 630 which you may use to make a complaint and obtain information about your rights.

Professional Indemnity Insurance

Next Generation Advice confirms that it has arrangements in place to ensure it continues to maintain Professional Indemnity insurance in accordance with s.912B of the Corporations Act 2001 (as amended). In particular our Professional Indemnity insurance, subject to its terms and conditions, provides indemnity for Next Generation Advice and its authorised representatives / representatives / employees in respect of its authorisations and obligations under its Australian Financial Services Licence. The insurance will continue

to provide such coverage for any authorised representative / representative / employee who has ceased, for work done whilst engaged with it.

The preparation of this FSG was completed on 09 December 2021.